

Explanation of variances – pro forma

Name of smaller authority: **WIXFORD PARISH COUNCIL**
 County area (local councils and **ALCESTER & DISTRICT**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant:**

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023 £	2024 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,221	21,150									
2 Precept or Rates and Levies	7,000	7,500	500	7.14%	0	1	0	NO			
3 Total Other Receipts	2	54	52	2600.00%	0	0	1	YES	Interest received during 23-24 year	minimal interest receipt only in 2023	
4 Staff Costs	822	3,934	3,112	378.59%	0	1	1	YES	new clerk in post - paid in temp sum for from June 22 - March 24 during 23-24 financial year.	interim locum clerk in post - not on payroll	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	2,251	3,115	864	38.38%	0	1	1	YES	One off grant payment for coronation stones of £1100	2018/19: large one off payments. Gateway sign and speed visor.	
7 Balances Carried Forward	21,150	21,655						YES	VARIANCE EXPLANATION NOT REQUIRED		
8 Total Cash and Short Term Investments	21,150	21,655							VARIANCE EXPLANATION NOT REQUIRED		
9 Total Fixed Assets plus Other Long Term Investments and	4,715	5,165	450	9.54%	0	1	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable